

NON-DEPARTMENTAL

Non-Departmental is used to manage resources and indirect costs for activities that are not specifically associated with one department or agency. The Office of Management and Budget (OMB) has the primary responsibility for the activity in Non-Departmental. OMB collaborates with the Office of the County Executive, the Legislative Branch, the Office of Finance, and the Office of Central Services to plan and direct Non-Departmental transactions.

STRUCTURE

There are four primary areas in Non-Departmental: Debt Service, Grants and Transfers, Other, and Contingency.

- Debt Service – manages the County’s debt issuance plan and monitors related principal and interest payments.
- Grants and Transfers – administers County contributions to various community organizations, Community Television, Economic Development Corporation, Financial Services Corporation, and the Conference and Visitors Bureau. It also provides transfers to various capital improvement projects.
- Other – manages operational transactions that are not agency specific including office space and utilities, special compliance efforts, retiree benefits, and equipment leases.
- Contingency – provides resources for costs related to unsettled collective bargaining agreements, designated operating activities, and unanticipated employee separation costs.

FY 2017 BUDGET SUMMARY

The FY 2017 approved General Fund budget for Non-Departmental is \$271,796,800, an increase of \$19,432,200 or 7.7% over the FY 2016 approved budget.

	FY 2015 ACTUAL	FY 2016 BUDGET	FY 2016 ESTIMATED	FY 2017 APPROVED	CHANGE FY16 - FY17
Debt Service	\$ 84,492,094	\$ 98,947,900	\$ 94,334,100	\$ 110,754,200	11.9%
Grants and Transfers	29,432,046	30,594,700	30,570,400	39,831,200	30.2%
Other Non-Departmental	102,206,884	105,156,600	107,962,800	111,072,800	5.6%
Contingency	-	17,665,400	-	10,138,600	-42.6%
TOTAL	\$216,131,024	\$ 252,364,600	\$ 232,867,300	\$ 271,796,800	7.7%

FY 2017 FISCAL OVERVIEW

- \$7.2 million allocated for grants to community organizations
- \$23.0 million to address resource levels for retiree life and health benefits
- \$15.0 million provided to Dimensions Healthcare System (including payment for the refunded debt)
- \$6.8 million for operating costs associated with the speed camera program and other fine programs
- \$8.9 million for transfers to the Capital Improvement Program (CIP)
- \$2.6 million for Youth Employment Program

FY 2016 KEY NOTATIONS

- Distributed over \$6.0 million to community-based organizations for various programs serving County residents
- Allotted funds to provide opportunity for County youth to participate in career development, life-training skills and summer employment opportunities.

DEBT SERVICE

	FY 2015 ACTUAL	FY 2016 BUDGET	FY2016 ESTIMATED	FY2017 APPROVED	CHANGE FY16-FY17
PRINCIPAL					
Schools (GOB's)	\$ 37,319,185	\$ 42,250,300	\$ 42,250,300	\$ 42,876,900	1.5%
Schools (Q-bonds)	3,149,679	3,149,700	3,149,700	3,149,700	0.0%
Mass Transit	1,350,000	1,205,000	1,205,000	770,000	-36.1%
Roads (GOB's)	22,396,907	24,451,900	24,451,900	25,072,600	2.5%
Public Buildings	9,074,909	11,421,500	11,421,500	13,166,900	15.3%
Fire	2,004,756	2,515,700	2,515,700	2,959,500	17.6%
Community College	2,252,376	2,254,300	2,254,300	2,445,100	8.5%
Correctional Facilities	1,282,134	1,500,400	1,500,400	1,734,200	15.6%
Library	1,863,217	2,153,200	2,153,200	2,520,500	17.1%
Health	567,496	653,800	653,800	624,600	-4.5%
Police	389,019	593,900	593,900	734,800	23.7%
Hospital	-	-	-	-	0.0%
MILA Debt	-	10,300	39,600	10,300	0.0%
Local Government Insurance Trust (LGIT) Debt	-	-	-	-	0.0%
Current Year Bond Sale	-	-	-	2,290,700	100.0%
TOTAL	\$ 81,649,679	\$ 92,160,000	\$ 92,189,300	\$ 98,355,800	6.7%

Note: Numbers may not add due to rounding. MILA debt is accounted for in State Debt Assumption Payments, rather than in debt service in the Comprehensive Annual Financial Report (CAFR).

NON-DEPARTMENTAL

GENERAL FUND

	FY 2015 ACTUAL	FY 2016 BUDGET	FY 2016 ESTIMATE	FY 2017 APPROVED	CHANGE FY16-FY17
INTEREST AND SERVICE CHARGES					
Schools - General Obligation Bonds (GOB's)	\$ 22,323,985	\$ 22,723,000	\$ 22,723,000	\$ 20,823,700	-8.4%
Mass Transit	390,673	337,400	337,400	298,700	-11.5%
Roads (GOB's)	13,327,157	13,196,500	13,196,500	12,068,900	-8.5%
Public Buildings	8,232,561	8,937,700	8,937,700	8,386,600	-6.2%
Fire	1,723,444	1,757,600	1,757,600	1,636,200	-6.9%
Community College	1,220,380	1,268,800	1,268,800	1,166,300	-8.1%
Correctional Facilities	1,288,770	1,371,900	1,371,900	1,294,200	-5.7%
Library	1,760,387	1,915,400	1,915,400	1,808,200	-5.6%
Health	229,064	242,700	242,700	212,800	-12.3%
Police	792,117	904,800	904,800	873,500	-3.5%
Hospital	-	-	-	-	0.0%
Service Charges	-	-	-	-	0.0%
MILA Debt	-	2,400	2,400	100	-95.8%
Local Government Insurance Trust (LGIT) Debt	-	-	-	-	0.0%
Current Year Bond Sale/Refinancing	-	1,730,700	-	6,427,200	271.4%
Service Charges	60,780	-	-	-	0.0%
TOTAL INTEREST AND SERVICE CHARGES	\$ 51,349,317	\$ 54,388,900	\$ 52,658,200	\$ 54,996,400	1.1%
PRINCIPAL	\$ 81,649,679	\$ 92,160,000	92,189,300	98,355,800	6.7%
TOTAL PRINCIPAL, INTEREST AND SERVICE CHARGES	\$ 132,998,996	\$ 146,548,900	\$ 144,847,500	\$ 153,352,200	4.6%
Less:					
Mass Transit	\$ (1,882,593)	\$ (1,889,500)	\$ (1,564,100)	\$ (1,068,700)	-43.4%
School Surcharge	(28,092,692)	(30,400,000)	(29,405,600)	(30,664,200)	0.9%
Telecommunications Tax Supported School Projects	(2,374,050)	(2,374,100)	(2,506,200)	(2,615,000)	10.1%
IRS Subsidy	(2,353,444)	(2,537,400)	(2,358,400)	(2,364,600)	-6.8%
Bond Premiums	(13,804,123)	(10,400,000)	(14,679,100)	(5,885,500)	-43.4%
CP35 Q Bond Payments	-	-	-	-	0.0%
NET COUNTY DEBT	\$ 84,492,094	\$ 98,947,900	\$ 94,334,100	\$ 110,754,200	11.9%
Note: Numbers may not add due to rounding. MILA debt is accounted for in State Debt Assumption Payments.					

FY 2017 Debt Issuance Plan

Prince George's County plans to issue new general obligation bonds of approximately \$315 million in the FY 2017. The main factor behind the debt issuance continues to be the construction of public schools, followed by road repair and roadway enhancements. The County's current bond rating is AAA by all major bond rating agencies.

Outstanding General Fund Direct Debt

Direct Debt is debt incurred by Prince George's County government in its own name. The gross outstanding general fund debt, the amount that would be due if 100% of the principal were due on June 30, includes the County's general obligation bonds, Revenue Authority revenue bonds and Maryland Local Government Insurance Trust obligations issued for self-insurance liability funding.

Net Direct Debt is gross debt less (1) gross debt payable primarily from user charges or other identified debt-supporting revenue streams and (2) gross debt reimbursable from the State of Maryland. This represents total direct debt excluding self-supporting debt. On June 30, 2013, the County's outstanding net direct debt totaled \$899.5 million; on June 30, 2014, it was \$844.3 million; and on June 30, 2015, it increased to \$944.9 million. These figures exclude overlapping debt of the Industrial Development Authority Lease Revenue Bonds.

Self-Supporting Debt are portions of the gross direct debt that are not dependent on County tax revenues. Self-supporting outstanding debt, including debt that is repaid solely from the County's share of certain State-collected taxes and user charges, is detailed below:

SELF-SUPPORTING DIRECT DEBT (Millions \$'s)		
	6/30/2014	6/30/2015
General Obligation Bonds:		
Mass Transit Debt-Washington Suburban Transit Commission (WSTC)	\$ 10.5	\$ 9.0
Stormwater Management	136.6	153.1
County Solid Waste Management Bonds	36.0	36.9
School Facilities Supported by School Surcharge	279.9	291.9
School Facilities Supported by Telecommunications Tax	24.5	23.1
Maryland Development Debt	0.1	0.04
Maryland Community Development Administration (CDA) Infrastructure	0.4	0.4
State Bonds	0.0	0.0
Revenue Bonds:		
Solid Waste Management System	0.4	0.0
Total Self-Supporting Debt	\$ 488.4	\$ 514.4
SOURCE:		
FY 2015: CAFR for the Year Ending June 30, 2015		
Prince George's County, Maryland, Page 165 (Table 14).		
FY 2014: CAFR for the Year Ending June 30, 2014		
Prince George's County, Maryland, Page 153 (Table 14).		

NET TAX-SUPPORTED GENERAL FUND DEBT			
(Millions \$'s)			
	Actual 6/30/2013	Actual 6/30/2014	Actual 6/30/2015
Net Direct Debt	\$899.5	\$ 844.3	\$944.9
Overlapping Debt	60.7	55.8	50.8
TOTAL	\$960.2	\$ 900.1	\$995.7
ANNUAL GROWTH	\$180.2	\$ (60.1)	\$ 95.6
SOURCE:			
FY 2013: CAFR for the Year Ending June 30, 2013, Prince George's County, Maryland, Page 153 (Table 14)			
FY 2014: CAFR for the Year Ending June 30, 2014, Prince George's County, Maryland, Page 153 (Table 14)			
FY 2015: CAFR for the Year Ending June 30, 2015, Prince George's County, Maryland, Page 165 (Table 14)			

Overlapping Debt

In addition to the direct debt, the County has formally agreed to pay the Industrial Development Authority of Prince George's County for the payments due on lease revenue bonds through annual lease payments. The Authority uses the lease payments made by the County to retire its outstanding debt. Most of the proceeds of the debt issued by the Authority were used to build the Prince George's County Courthouse in Upper Marlboro. On June 30, 2015, the outstanding general fund net overlapping debt was \$50.8 million.

Debt Service and Other Payments

When debt is issued, the County is given a debt service payment schedule similar to amortization payments provided to a citizen when funds are borrowed to purchase a home or a car. The County is required to budget annually for the payment of principal and interest due on the amount of debt that it has incurred along with the annual premium payments and lease payments described under "Other Obligations". (Revenue Authority debt and certain other lease payments are shown under Other Non-Departmental.)

From time to time, the County reviews its debt to see if it should restructure or refinance the debt to minimize its cost or to maximize cash flow requirements. A similar technique is used by the taxpayer who refinances his or her mortgage when interest rates are lowered, resulting in a reduced monthly payment. Alternatively, the taxpayer may choose the lower interest rate and opt for the same monthly payment and thus pay off his or her debt much quicker.

In general, the County is obligated for its first payment of interest six months after debt is issued; the first payment of principal is due twelve months after the debt is issued.

Recoveries

Portions of the debt and obligations related to mass transit are retired through dedicated tax levies. In addition, the County receives certain payments by the State of Maryland for a portion of the Industrial Development Authority (IDA) lease payments. Starting from FY 2001, school surcharge revenues have been used to offset part of the cost of new school construction. Starting in FY 2007, part of the telecommunications tax revenues that are set aside each year in a separate capital project fund have been used to support school construction bonds.

Debt Service General Fund Sources

Highway User Revenue is allocated between the Highway Maintenance Division in the Department of Public Works and Transportation and Debt Service for roads.

Debt Levels

The County's Net Direct Debt has grown due to the rising needs for capital projects, in particular school construction. The County plans to keep its debt levels below its self-imposed and statutory limits.

Fiscal Year	Population	Assessed Value	Net Direct Debt	% of Net Direct Debt to Assessed Value	Net Direct Debt Per Capita	Debt Service as a % of General Fund Expenditures
2015	N/A	\$ 74,172,798,186	944,926,424	1.3%	N/A	3.4%
2014	904,430	73,425,415,435	844,289,449	1.1%	934	3.3%
2013	890,081	75,993,572,331	899,514,499	1.2%	1,011	3.1%
2012	881,138	82,964,524,909	714,695,331	0.9%	811	3.4%
2011	874,045	95,135,150,806	714,419,526	0.8%	817	3.8%
2010	865,705	96,054,707,346	705,280,978	0.7%	815	3.4%
2009	834,560	85,155,247,625	704,467,333	0.8%	844	2.7%
2008	830,514	72,900,955,419	782,927,125	1.1%	943	2.9%
2007	832,699	60,716,650,060	759,188,646	1.3%	912	3.3%
2006	836,644	52,277,304,579	709,848,849	1.4%	848	3.2%
2005	840,513	46,612,628,987	686,662,549	1.5%	817	3.7%
2004	836,103	43,066,687,540	661,141,076	1.5%	791	3.8%

Notes:

- Population estimates are from the U.S. Census Bureau, Population Estimates Branch, except FY 2015 which is unavailable at this time.
- Beginning in fiscal year 2002, real property assessed value in Maryland has been adjusted from approximately 40% of market value to full market value (100%) by the State Department of Assessments and Taxation. Personal property assessed value remains unchanged at full market value.
- The amount of net direct debt represents the County's general obligation bonded debt - which excludes the Primary Government's Stormwater Management Enterprise Fund bonds paid with dedicated tax collections, Solid Waste Management System bonds repaid from user charges, debt for parks reimbursed by the joint venture M-NCPPC, debt for mass transit reimbursed by the WSTC (joint venture), debt for school facilities paid by school surcharge, and debt for school facilities funded by telecommunications tax - and includes Parking Authority's (component unit) bonded debt.

GRANTS AND TRANSFER PAYMENTS

GRANT PROGRAM	FY 2015 ACTUAL	FY 2016 BUDGET	FY 2016 ESTIMATE	FY 2017 APPROVED	CHANGE FY16 - FY17
Grants to Community Organizations	\$ 5,147,009	\$ 5,241,500	\$ 5,241,500	\$ 7,198,600	37.3%
Required Payments	51,840	227,600	227,600	252,600	11.0%
Economic Development Corporation	2,974,200	2,860,200	2,860,200	3,237,700	13.2%
Financial Services Corporation	879,300	739,800	739,800	860,000	16.2%
Prince George's Community Television	935,100	917,600	917,600	936,800	2.1%
Conference and Visitors Bureau	758,000	728,900	728,900	743,200	2.0%
Other Economic Development	15,333	15,400	15,400	15,400	0.0%
Memberships	771,171	631,700	581,900	646,800	2.4%
Strategic Goals Initiative	458,427	475,000	475,000	475,000	0.0%
Dimensions Health Corporation	15,000,000	15,000,000	15,000,000	15,000,000	0.0%
Other Payments	1,141,666	2,382,000	2,482,500	1,562,700	-34.4%
Transfers to Other Funds	-	-	-	-	0.0%
Transfers to Capital Improvement Program	1,300,000	1,375,000	1,300,000	8,902,400	547.4%
TOTAL	\$ 29,432,046	\$ 30,594,700	\$ 30,570,400	\$ 39,831,200	30.2%

Grants to Community Organizations -- \$7,198,600

Funding supports a variety of community-based organizations serving County residents.

Required Payments -- \$252,600

Amounts shown here represent anticipated costs mandated by State or local legislation, regulation or contractual agreement.

Economic Development Corporation -- \$3,237,700

This funding supports the Economic Development Corporation, a non-profit organization that promotes economic development, neighborhood and business revitalization, workforce services and youth employment, while collaborating with the business community and other public entities.

Financial Services Corporation -- \$860,000

This funding supports the Financial Services Corporation, a non-profit corporation that provides non-traditional financing for small and minority-owned businesses in Prince George's County.

Prince George's Community Television -- \$936,800

Funding supports Community Television of Prince George's County Channels 76 and 70, the award-winning nonprofit cable access station.

Conference and Visitors Bureau -- \$743,200

This funding supports the Conference and Visitors Bureau, a promotional agency under contract with the County that assists in the implementation of the County's comprehensive economic and cultural development program.

Other Economic Development -- \$15,400

Regional marketing and administrative programs are supported by these funds.

Memberships -- 646,800

This funding represents the cost of the County's participation fees in various professional organizations.

Strategic Goals Initiative -- \$475,000

Funding will be utilized to further the County's economic development initiatives.

Dimensions Healthcare System, Inc. -- \$15,000,000

These resources are designated to support the Dimensions Healthcare System in partnership with the State of Maryland (includes debt service on refunded bonds).

Other Payments -- \$1,562,700

Funding reflects local impact grant funds allocated to the County for public safety projects within 5 miles of Rosecroft Raceway. Additionally, the total includes a portion of the video lottery terminal funds allocated for various purposes.

Transfers to Capital Improvement Program -- \$8,902,400

Funds allocated to capital projects, including the Redevelopment Authority (\$3,650,000), MD 210 (\$3,001,400) and Board of Education CIP project (\$2,251,000). The Board of Education funding reflects the video lottery terminal funds for the school system.

OTHER NON-DEPARTMENTAL EXPENSES

	FY 2015 ACTUAL	FY 2016 BUDGET	FY 2016 ESTIMATED	FY 2017 APPROVED	CHANGE FY16 - FY17
General Fund Insurance	8,329,677	\$ 8,756,600	\$ 8,756,600	\$ 8,956,600	2.3%
Judgments and Losses	1,362	200,000	-	200,000	0.0%
Postage	1,561,712	1,500,000	1,500,000	1,560,000	4.0%
Real Estate Acquisition Program	4,263,519	2,747,000	2,747,000	2,747,000	0.0%
Equipment Leases	20,526,144	21,628,900	23,621,900	25,560,600	18.2%
Other Leases	13,883,722	15,413,400	15,129,100	14,240,400	-7.6%
Utilities	9,605,669	9,999,000	10,049,600	11,642,300	16.4%
Streetlight Electricity	4,404,859	3,200,000	3,200,000	3,200,000	0.0%
Traffic Signal Electricity	2,675,694	4,250,000	4,250,000	4,250,000	0.0%
Miscellaneous Expenses	6,464,823	9,440,500	10,543,800	7,970,900	-15.6%
Youth Employment Program	-	-	-	2,584,200	100.0%
Speed Camera Program	6,857,157	6,307,000	6,307,000	6,865,800	8.9%
State Debt Assumption Payments	137,176	140,000	137,200	137,200	-2.0%
Deferred Compensation in Lieu of State Retirement	166,959	100,000	100,000	100,000	0.0%
Miscellaneous Pensions	-	3,000	3,000	3,000	0.0%
Unemployment Insurance	342,500	600,000	600,000	524,100	-12.7%
Retiree Life Benefits/Annuities	1,015,615	1,050,000	1,050,000	1,050,000	0.0%
Retiree Health Benefits	25,048,000	23,048,400	23,048,400	23,048,400	0.0%
Department of Justice Settlement Costs	348,936	486,900	486,900	-	-100.0%
Sub-Total	\$ 105,633,524	\$ 108,870,700	\$ 111,530,500	\$ 114,640,500	5.3%
Expenditure Recoveries					
Retiree Benefits	\$ -	\$ -	\$ -	\$ -	0.0%
Leases/Utilities	(2,562,394)	(2,526,500)	(2,526,500)	(2,526,500)	0.0%
Washington Suburban Transit Commission Acquisition Program	(391,153)	(537,600)	(391,200)	(391,200)	-27.2%
Postage	(606)	(50,000)	(50,000)	(50,000)	0.0%
Other	(472,487)	(600,000)	(600,000)	(600,000)	0.0%
Sub-Total	\$ (3,426,640)	\$ (3,714,100)	\$ (3,567,700)	\$ (3,567,700)	-3.9%
Total	\$ 102,206,884	\$ 105,156,600	\$ 107,962,800	\$ 111,072,800	5.6%

General Fund Insurance (Self-Insurance Fund) -- \$8,956,600

General Fund Insurance is managed by the Risk Management Unit in the Office of Finance. It insures fire, casualty, automobile, and public losses. The Self-Insurance Fund is composed of the following governmental entities: the County, the Community College, the Memorial Library System, and the Board of Education. Contribution levels are based on the results of an annual actuarial study.

Judgments and Losses -- \$200,000

This appropriation represents contingent small claims payouts by the County.

Postage -- \$1,560,000

The postage appropriation for FY 2017 increases by \$60,000.

Real Estate Acquisition Program (REAP) -- \$2,747,000

On May 3, 1991, pursuant to the Real Estate Acquisition Program (REAP), the County financed the acquisition of two leased properties. The agreement required annual appropriations beginning in FY 1994 to pay annual purchase installment payments. REAP II was issued in August 1994 totaling \$21.9 million. The financing consisted of the purchase of five facilities and the relocation of over 600 employees in 10 different County agencies.

Equipment Leases -- \$25,560,600

The FY 2017 expenditures include the principal and interest payment of the 2011, 2012, 2013, 2014, and 2015 lease purchase payments. It also includes resources for voting machine rentals.

Other Leases -- \$14,240,400

The Office of Central Services is responsible for maintaining the County's lease agreements for various locations. In addition to the cost of County leases, funding is also included for the IDA leases payments. The County has agreed to pay the IDA for payments due on lease revenue bonds through annual lease payments. The Authority uses the lease payments to retire its outstanding debt. Most of the debt proceeds were used to build the Prince George's Courthouse in Upper Marlboro.

Utilities -- \$11,642,300

Utility costs reflect projected expenditure levels for electricity, gas, oil, and propane used by the County.

Streetlights -- \$3,200,000

Projected energy costs for streetlights maintained by the County.

Traffic Signals -- \$4,250,000

Operational funding for traffic signals provided by the County for vehicular and pedestrian safety.

Miscellaneous Expenses -- \$7,970,900

This category includes resources for general and administrative services related to the implementation of the County's strategic plan and collection of emergency transportation fees. This budget also includes costs for payments to the State for the State Department of Assessments and Taxation (\$2.8 million in FY 2017).

Youth Employment Program - \$2,584,200

Reflects funding allotted for the Youth Employment Program managed by the Office of Human Resources Management. In previous fiscal years, this funding was included in the miscellaneous expenses category.

Speed Camera Program, etc. -- \$6,865,800

The County incurs costs to run the Speed Camera Program, including payment to the vendor, which are offset by the revenue generated. The amount listed also includes cost associated with the Red Light Camera Program and false alarms managed by the Revenue Authority.

State Debt Assumption Payments -- \$137,200

The County makes payments on various County facilities that have been financed with State debt.

Deferred Compensation in Lieu of State Retirement -- \$100,000

Several appointed employees have elected to participate in a Deferred Compensation Plan in lieu of the Maryland State Pension System. These costs are included in this category.

Miscellaneous Pensions -- \$3,000

A teacher who retired in 1962 is eligible for a supplementary County retirement payment in the amount of \$25.00 per month. Another retiree was added in FY 1998. Article 73B, Section 63, of the Annotated Code of Maryland requires that the County Council of Prince George's County levy and pay pensions to former judges of the People's Court or their surviving spouses. Eligibility is based on court service as provided in the aforementioned law. Additionally under State law (Estates and Trusts Article, Section 2-108), the County must pay pensions to former judges of the County's Orphans' Court.

Unemployment Insurance -- \$524,100

This represents the anticipated unemployment insurance claims payable during the fiscal year.

Retiree Life and Health Insurance -- \$24,098,400

This represents both the Retiree Life Benefits/Annuities (\$1.0 million) and the Retiree Health Benefits (\$23.0 million) costs. The County portion of health and life insurance costs for retired employees are funded in this category. It includes \$1,000,000 for retiree life insurance, \$50,000 for retiree annuities, and \$23,048,400 for retiree health benefits, or Other Post Employment Benefits (OPEB).

Department of Justice Settlement Costs -- \$0

Funding budgeted for anticipated costs associated with the crisis response and K-9 training services has been transferred to the Police Department's budget in FY 2017.

Expenditure Recoveries (Project Charges) -- (\$3,567,700)

Expenditure Recoveries are from non-general funds for the use of space at the Inglewood Center and REAP II recoveries, charges for utilities, maintenance and equipment usage payments, retiree health insurance recoveries, and postage recoveries from various funds. The FY 2017 recoveries include certain payments by the State of Maryland for a portion of the IDA lease payments.

NON-DEPARTMENTAL**OTHER FUNDS****CONTINGENCY**

	FY 2015 ACTUAL	FY 2016 BUDGET	FY 2016 ESTIMATED	FY 2017 APPROVED	CHANGE FY16 - FY17
CBA Negotiations - Salary adjustments	\$ -	\$ -	\$ -	\$ 7,364,500	100.0%
Annualization of COLAs	-	-	-	2,274,100	100.0%
Operating Contingency	-	17,665,400	-	500,000	-97.2%
Fringe Benefits Contingency	-	-	-	-	0.0%
Leave Payout Contingency	-	-	-	-	0.0%
TOTAL	\$ -	\$ 17,665,400	\$ -	\$ 10,138,600	-42.6%

In FY 2017, contingency expenditure decrease by \$7,526,800 or 42.6% under the FY 2016 approved budget. FY 2017 funding reflects resources allotted for salary adjustments for County employees and domestic violence programs and initiatives.

ECONOMIC DEVELOPMENT INCENTIVE FUND

This fund will provide financial assistance in the form of loans, guarantees, and grants to benefit existing and potential industrial and commercial businesses in the County. The primary goal of the fund is to create and retain jobs, broaden the local tax base, promote economic development opportunities, and assist in the retention of existing businesses and the attraction of new businesses.

	FY 2015 ACTUAL	FY 2016 BUDGET	FY 2016 ESTIMATED	FY 2017 APPROVED	CHANGE FY16-FY17
EXPENDITURE SUMMARY					
Compensation	\$ -	\$ -	\$ -	\$ -	0.0%
Fringe Benefits	-	-	-	-	0.0%
Operating Expenses	6,060,039	9,000,000	4,971,700	9,000,000	0.0%
Capital Outlay	-	-	-	-	0.0%
Sub-Total	6,060,039	9,000,000	4,971,700	9,000,000	0.0%
Recoveries	-	-	-	-	0.0%
TOTAL	\$ 6,060,039	\$ 9,000,000	\$ 4,971,700	\$ 9,000,000	0.0%
STAFF					
Full-Time - Civilian	-	-	-	-	0.0%
Full-Time - Sworn	-	-	-	-	0.0%
Part-Time	-	-	-	-	0.0%
Limited Term Grant	-	-	-	-	0.0%

NON-DEPARTMENTAL

OTHER FUNDS

Economic Development Fund - Summary - FY 2013 - FY 2019								
Preliminary Estimates - Subject to Change - For Illustrative Purposes Only								
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019
	ACTUAL	ACTUAL	ACTUAL	APPROVED	ESTIMATE	APPROVED	PROJECTED	PROJECTED
Beginning Balance - July 1st	\$ 50,000,000	\$ 49,200,340	\$ 45,579,581	\$ 36,107,881	\$ 42,596,624	\$ 38,024,924	\$ 31,255,124	\$ 25,726,824
Revenues								
Transfers In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	105,263	538,006	197,597	361,100	-	280,200	254,200	158,900
Loan Repayments (Principal and Interest)	-	333,115	2,879,485	1,950,000	400,000	1,950,000	3,217,500	4,485,000
Equity Investment Returns	-	-	-	-	-	-	-	-
Federal Aid	-	-	-	-	-	-	-	-
State Aid	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Appropriation from Fund Balance	799,660	3,620,759	2,982,957	6,688,900	4,571,700	6,769,800	5,528,300	4,356,100
Total Revenues	\$904,923	\$4,491,881	\$ 6,060,039	\$9,000,000	\$ 4,971,700	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000
Expenditures								
Transfers Out - General Fund	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000	\$ -	\$ -	\$ -
Direct Grants	-	-	-	3,000,000	-	3,000,000	3,000,000	3,000,000
Small Business Loans	904,923	4,491,881	6,060,039	3,000,000	971,700	3,000,000	3,000,000	3,000,000
Major Project Loans	-	-	-	3,000,000	-	3,000,000	3,000,000	3,000,000
Equity Investments	-	-	-	-	-	-	-	-
Total Expenditures	\$ 904,923	\$ 4,491,881	\$ 6,060,039	\$ 9,000,000	\$ 4,971,700	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000
Surplus (Deficit) - Annual	-	-	-	(4,000,000)	-	-	-	-
Ending Fund Balance	\$ 49,200,340	\$ 45,579,581	\$ 42,596,624	\$ 25,418,981	\$ 38,024,924	\$ 31,255,124	\$ 25,726,824	\$ 21,370,724

Assumptions:

- (1) Excess cash balance invested annually at a rate of 1.0%.
- (2) As the EDI Fund develops, there may be additional opportunities to receive both State and Federal grants for economic development projects.

