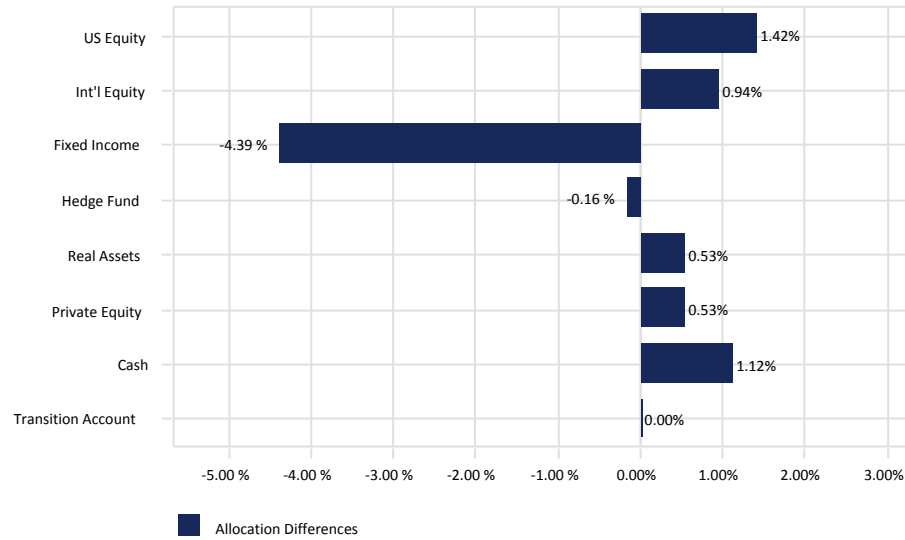


Prince George's County Police and Fire Service Pension Plan

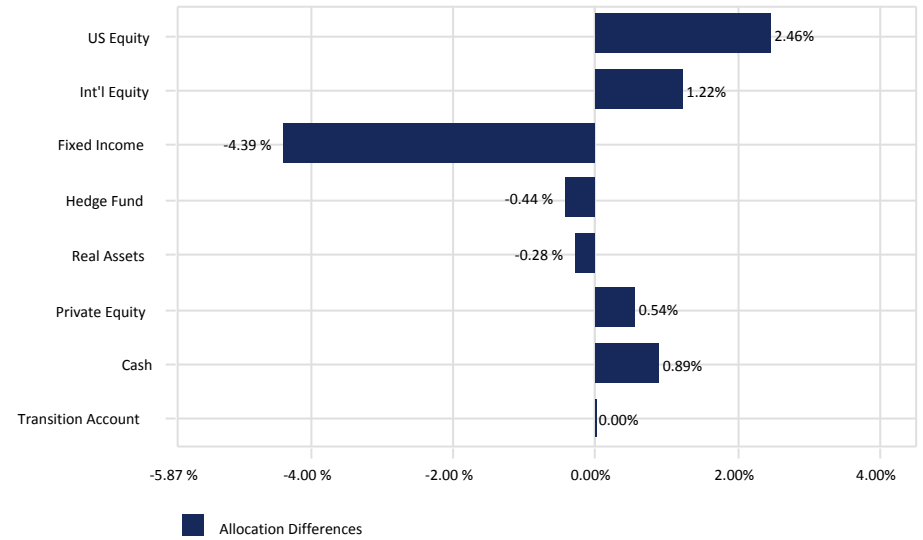
Asset Allocation vs. Target Allocation - Fire Service Pension Plan

As of June 30, 2014

June 30, 2014



December 31, 2013



June 30, 2014

	<u>Market Value</u> (<u>\$</u>)	<u>Allocation</u> (<u>%</u>)	<u>Target</u> (<u>%</u>)
US Equity	92,444,070	23.92	22.50
Int'l Equity	90,587,074	23.44	22.50
Fixed Income	79,639,255	20.61	25.00
Hedge Fund	38,040,160	9.84	10.00
Real Assets	40,709,404	10.53	10.00
Private Equity	40,697,558	10.53	10.00
Cash	4,333,247	1.12	0.00
Transition Account	8,152	0.00	0.00
Total Fund	386,458,922	100.00	100.00

December 31, 2013

	<u>Market Value</u> (<u>\$</u>)	<u>Allocation</u> (<u>%</u>)	<u>Target</u> (<u>%</u>)
US Equity	92,358,027	24.96	22.50
Int'l Equity	87,764,892	23.72	22.50
Fixed Income	76,265,759	20.61	25.00
Hedge Fund	35,393,850	9.56	10.00
Real Assets	35,970,025	9.72	10.00
Private Equity	39,013,884	10.54	10.00
Cash	3,289,954	0.89	0.00
Transition Account	10,080	0.00	0.00
Total Fund	370,066,471	100.00	100.00